

**ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
SEPTEMBER 17, 2012**

The Pittsburg County Economic Development Authority, met on July 16, 2012 at 10:30 A.M., Meeting was held in County Commissioners Conference Room, after proper notice and agenda were posted indicating time and date. Agenda was posted at 8:35A.M., September 14, 2012.

1. MEETING CALLED TO ORDER BY CHAIRMAN ROGERS.

2. ROLL CALL:

Kevin Smith,	Trustee	Present
Gene Rogers,	Trustee	Present
Ronnie Young,	Trustee	Present

3. APPROVE AGENDA: Smith made a motion to approve agenda, seconded by Young.

AYE: Ronnie Young
Gene Rogers
Kevin Smith

NAY: None.

Motion Passed.

4. FISCAL TRANSACTIONS:

A. APPROVE SEPTEMBER BOND PAYMENT: Smith made a motion to pay September bond payment; seconded by Young.

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AYE: Ronnie Young
Gene Rogers
Kevin Smith

NAY: None.

Motion Passed.

5. PUBLIC COMMENTS: None.

6. ECONOMIC DEVELOPMENT BUSINESS:

A. APPROVE OR DISAPPROVE REQUISITION CERTIFICATE TO MIKE JAMES FOR THE PITTSBURG COUNTY COURTHOUSE RENOVATION PROJECT: Smith made a motion to pay in the amount of \$450.00; seconded by Young.

AYE: Ronnie Young
Gene Rogers
Kevin Smith

NAY: None.

Motion Passed.

7. UNFINISHED BUSINESS: None.

8. NEW BUSINESS: None.

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9. ADJOURNMENT/RECESS: Rogers made a motion to adjourn; seconded by Young.

AYE: Ronnie Young
Gene Rogers
Kevin Smith

NAY: None.

Motion Passed.

EXHIBIT "B-2"

REQUISITION CERTIFICATE

BancFirst, as Trustee
101 N. Broadway, Suite 300
Oklahoma City, OK 73102
Attn: Deena Suddath, Trust Officer

Date: September 17, 2012

Attention: Corporate Trust Department

Requisition Number 12-06 submitted under the Bond Indenture (the "**Indenture**") dated as of December 1, 2005, between Pittsburg County Economic Development Authority, a public trust, (the "**Issuer**") duly organized and existing under the laws of the State of Oklahoma, having Pittsburg County, Oklahoma, as its beneficiary and BancFirst, Oklahoma City, Oklahoma, as Trustee.

This requisition is submitted by the Issuer to BancFirst, Oklahoma City, Oklahoma, (the "**Trustee**"), pursuant to Section 4.07 of the Indenture, for payment from the Project Fund Sub-Account attendant to the Pittsburg County Courthouse Project, (the "**Project**"), established under the Indenture to the persons, in the amounts and for the costs set forth below. Reference is made to the Indenture for definitions of the capitalized terms used herein. The undersigned hereby certifies:

(a) The payment requisitioned hereby related to work, material, equipment and/or other Costs set forth in subparagraph (c) below, and such work, material and equipment have been incorporated into the Project substantially in accordance with the Plans and Specifications therefor.

(b) The payment requisitioned hereby is to be made to the following person or persons at the address or addresses indicated:

Mike James

\$450.00

(c) The total amount of the payment requisitioned hereby, and the work, material, equipment and/or other Costs of the Project to which it relates, are as follows:

\$450.00

(d) The payment requisitioned hereby is due, is a proper charge against the Project Fund Sub-Account as set forth, and has not been the subject of any previous withdrawal therefrom or of any other funds representing proceeds of bonds issued by the Issuer on the Issuer's behalf.

(e) The payment of the Costs of the Project requisitioned hereby will not violate the restrictions contained in the Indenture dated as of December 1, 2005, between the Issuer and the Trustee.

(f) The Issue hereby certifies that:

- (i) To its knowledge, no default and no event or condition which, with the passage of time or the giving of notice or both, would constitute a default under the applicable Construction Contract, has occurred or exists as of the date hereof;
- (ii) There have been no changes in the scope or time of performance of the work of construction, nor any extra work, labor, or materials ordered or contracted for, except as have been approved by the Issuer and its Architect in writing;
- (iii) The amount of the payment requisitioned hereby for construction costs will pay all sums payable to-date for any labor, materials, and services furnished in connection with construction of the Improvements;
- (iv) All amounts previously disbursed by the Trustee for direct construction costs for labor, services, and/or materials pursuant to previous Requisitions have been paid to the parties entitled thereto, with the proper designation of contract and account for which payment was made.
- (v) No change is required in the Project Cost Schedule or any category thereof;
- (vi) The representation and warranties of the Issuer contained herein are true, complete, accurate and correct in all material respects as of the date hereof as though such representations and warranties had been made on and as of the date hereof.

Accompanying this Requisition is a detailed statement listing the Costs of the Project to be paid with the payment requisitioned hereby.

IN WITNESS WHEREOF, the Borrower has caused this Requisition to be executed as of the date first above written.

**PITTSBURG COUNTY ECONOMIC
DEVELOPMENT AUTHORITY**

By: *Gene Hoge*

Its: Chairman

Date: 9-17-12

Attachments: Detailed Statement of Costs,
Supporting Invoices.

