

**ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
FEBRUARY 8, 2016**

The Pittsburg County Economic Development Authority, met in regular session on February 8, 2016 at 10:30 A.M., Meeting was held in the County Commissioners Conference Room, Pittsburg County Courthouse, after proper notice and agenda were posted indicating time and date. Agenda was posted at 8:32 A.M., February 5, 2016.

1. MEETING CALLED TO ORDER BY CHAIRMAN SELMAN.

2. ROLL CALL: Kevin Smith, Trustee Present
Gene Rogers, Trustee Present
Ross Selman, Trustee Present

3. APPROVAL OF AGENDA: Smith made a motion to approve agenda; seconded by Rogers.

AYE: Ross Selman
Kevin Smith
Gene Rogers

NAY: None.

Motion Passed.

4. FISCAL TRANSACTIONS: None.

5. PUBLIC COMMENTS: None.

6. ECONOMIC DEVELOPMENT BUSINESS:

A. DISCUSSION AND POSSIBLE ACTION REGARDING THE CONSTRUCTION OF THE PITTSBURG COUNTY EMERGENCY MANAGEMENT CENTER: Kevin Enloe stated that he has met with Joe Breeden about estimates for the cabling and phone and computer ports for the meeting on the 18th with AIP. Enloe explained the options for the estimates. Brent Clark stated that he has reviewed the construction management contract and has put the issue on hold.

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Smith stated the reason for the hold on the project manager contract. Selman stated that all of the utilities have been located on the project site except for those belonging to the City.

B. DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPOSAL BY FIRST SOUTHWEST TO DO THE FINAL ARBITRAGE REBATE

CALCULATIONS FOR THE REMAINING TWO SERIES OF BONDS, 2007 AND 2007A: Brent Clark explained the arbitrage. Clark stated that First Southwest would be the better choice for the arbitrage since they already have all the pertinent information that is required from the bond defeasance. Smith made a motion to table; seconded by Rogers.

AYE: Ross Selman
Kevin Smith
Gene Rogers

NAY: None.

Motion Passed.

7. UNFINISHED BUSINESS: MCC Certification tabled from the January 19, 2016 meeting. Clark explained the MCC Certification program and the letter from the Floyd Law Firm. Clark presented the board with a release of leasehold mortgage and the release of the lease agreements between Pittsburg County and the Economic Development Authority. Clark stated that these documents are needed to clear the title.

8. NEW BUSINESS: None.

9. ADJOURNMENT/RECESS: Selman made a motion to adjourn; seconded by Rogers.

AYE: Ross Selman
Kevin Smith
Gene Rogers

NAY: None.

Motion Passed. Meeting Adjourned.